

GENERAL FUND FINANCIAL STATEMENT - SUPPLEMENTAL FUNDING ADJUSTED TO FY 2019-20

(amounts in thousands)

November 23, 2020

	FY 2018-19		FY 2019-20		FY 2020-21	
	[A]		[B]		[C]	
1 Beginning Balance	\$22,362		\$0		(\$3,797,403)	
2 Adj. to Beginning Balance.....	(55,847)		30,373		-	
3 Adjusted Beginning Balance	<u>(\$33,485)</u>		<u>\$30,373</u>		<u>(\$3,797,403)</u>	
Revenue:						
4 Official Revenue Estimate (20/21 is IFO Feb. 2020 est.).....	\$34,857,878		\$35,496,800		\$37,117,000	
5 Change from Official Revenue Estimate.....	-		(3,221,015)		(2,485,900)	
6 Additional Revenue to Achieve IFO June Estimate	-		-		1,243,900	
7 To IFO October Update	-		-		649,000	
8 To Achieve DOR November Estimate	-		-		99,525	
9 Transfer PIT to Property Tax Relief Fund	-		-		(200,000)	
10 Rainy Day Fund Transfer	-		-		100,000	
11 Add'l Special Fund Balance Transfers	-		-		431,175	
12 Subtotal Revenue	<u>\$34,857,878</u>	0.8%	<u>\$32,275,785</u>	-7.4%	<u>\$36,954,700</u>	14.5%
13 Less: Refunds	<u>(\$1,306,000)</u>		<u>(\$1,150,000)</u>		<u>(\$1,295,000)</u>	
14 Total Revenue	\$33,551,878		\$31,125,785		\$35,659,700	
15 House / Senate / GSA Line Item Veto Lapses.....	35,100		-		-	
16 Prior Year Lapses.....	<u>164,900</u>		<u>200,000</u>		<u>220,000</u>	
17 Funds Available (rows 3 + 14 + 15 + 16)	\$33,718,393		\$31,356,158		\$32,082,297	
Expenditures:						
18 Total Appropriations (GF + Enhanced FMAP + CARES).....	\$33,401,521		\$35,179,480		\$36,543,576	
19 Supplemental Appropriations Rolled to FY 2020-21.....	-		1,063,333		(1,063,333)	
20 Subtotal Expenditures (Adjusted for Supplementals)	<u>\$33,401,521</u>		<u>\$36,242,813</u>		<u>\$35,480,243</u>	-2.1%
21 Less: Federal Enhanced FMAP & CARES Act	-		<u>(1,089,252)</u>		<u>(3,402,906)</u>	
22 Total General Fund Appropriations	<u>33,401,521</u>	4.4%	<u>\$35,153,561</u>	5.2%	<u>\$32,077,337</u>	-8.8%
23 Less: Current Year Lapses	-		-		-	
24 Total Expenditures	<u>\$33,401,521</u>	4.5%	<u>\$35,153,561</u>	5.2%	<u>\$32,077,337</u>	-8.8%
25 Preliminary Balance.....	\$316,872		(\$3,797,403)		\$4,960	
26 Less: Transfer to Budget Stabilization Reserve Fund	<u>(316,872)</u>		-		<u>(1,240)</u>	
27 Ending Balance	<u><u>\$0</u></u>		<u><u>(\$3,797,403)</u></u>		<u><u>\$3,720</u></u>	