

GENERAL FUND FINANCIAL STATEMENT

(amounts in thousands)

July 8, 2021

	FY 2020-21	FY 2021-22	
	[A]	[B]	
1 Beginning Balance	(\$2,734,070)	\$0	
2 Adj. to Beginning Balance.....	18,795	-	
3 Adjusted Beginning Balance	(\$2,715,275)	\$0	
4 Revenue:			
5 Official Revenue Estimate	\$40,392,018	\$38,781,389	-4.0%
6 ARPA Federal Stimulus - Revenue	-	3,841,000	
7 Tax Code Changes	-	(33,900)	
8 EITC/OSTC Expansion	-	(40,000)	
9 Transfer to Environmental Stewardship Fund	-	(12,289)	
10 Subtotal Revenue	\$40,392,018	\$42,536,200	5.3%
11 Less: Refunds	(\$1,262,000)	(\$1,325,000)	
12 Total Revenue	\$39,130,018	\$41,211,200	
13 Prior Year Lapses	220,000	110,000	
14 Funds Available (rows 3 + 12 + 13)	\$36,634,743	\$41,321,200	
15 Expenditures:			
16 Total Appropriations (GF + Enhanced FMAP + CARES + ARPA)*	\$38,969,314	\$40,812,659	2.5%
17 Less: Federal Enhanced FMAP :.....	(1,870,769)	(1,190,079)	
18 Less: CARES Act.....	(1,532,051)	-	
19 Less: Offline Federal Stimulus (CARES/ARPA).....	(2,403,118)	(1,038,000)	
20 Plus: Supplemental Appropriations (GF)*.....	849,937	-	
21 Less: Supplemental Appropriations (Federal Stimulus)*.....	(86)	-	
22 Total Expenditures	\$34,013,227	38,584,580	
23 Preliminary Balance.....	\$2,621,516	\$2,736,620	
24 Less: Transfer to Budget Stabilization Reserve Fund.....	(\$2,621,516)	-	
25 Ending Balance	\$0	\$2,736,620	
26 Estimated Rainy Day Fund Balance:	\$2,865,078	\$2,865,078	

* Included in year-over-year growth calculation.