

# GENERAL FUND FINANCIAL STATEMENT

## 5-Month Interim Budget

(amounts in thousands)

May 26, 2020

	FY 2018-19 [ A ]		FY 2019-20 [ B ]		FY 2020-21 [ C ]
	<u>Actual</u>		<u>Available</u>		<u>5-Month Budget</u>
1 <b>Beginning Balance</b> .....	\$22,362		\$0		(\$2,997,455)
2 Adj. to Beginning Balance.....	(55,847)		30,373		-
3 <b>Adjusted Beginning Balance</b> .....	(\$33,485)		\$30,373		(\$2,997,455)
<b>Revenue:</b>					
4 Official Revenue Estimate (20/21 is IFO Feb. 2020 est.).....	\$34,857,878		\$35,496,800		\$37,117,000
5 Change from Official Revenue Estimate.....	-		(3,484,400)		(2,485,882)
6 <b>Subtotal Revenue</b> .....	\$34,857,878    0.8%		\$32,012,400    -8.2%		\$34,631,118    8.2%
7 Less: Refunds.....	(1,306,000)		(1,150,000)		(1,395,000)
8 <b>Total Revenue</b> .....	\$33,551,878		\$30,862,400		\$33,236,118
9 House / Senate / GSA Line Item Veto Lapses.....	35,100		-		-
10 Prior Year Lapses.....	164,900		200,000		220,000
11 <b>Funds Available (rows 3 + 8 + 9 + 10)</b> .....	<b>33,718,393</b>		<b>31,092,773</b>		<b>\$30,458,663</b>
<b>Expenditures:</b>					
12 Total Appropriations (GF + Enhanced FMAP).....	\$33,401,521		\$35,127,727		25,988,767
13 Less: Fed. COVID Appropriations for Enhanced FMAP.....	-		(1,089,252)		(199,645)
14 Supplemental Appropriations.....	-		81,753		-
15 <b>Total General Fund Appropriations</b> .....	\$33,401,521    4.4%		\$34,120,228    2.2%		25,789,122    -24.4%
16 Less: Current Year Lapses.....	-		(30,000)		-
17 <b>Total Expenditures</b> .....	<b>\$33,401,521    4.5%</b>		<b>\$34,090,228    2.1%</b>		<b>\$25,789,122    -24.4%</b>
18 Preliminary Balance.....	\$316,872		(\$2,997,455)		\$4,669,541
19 Less: Transfer to Budget Stabilization Reserve Fund.....	(316,872)		-		-
20 <b>Ending Balance</b> .....	<b>\$0</b>		<b>(\$2,997,455)</b>		<b>\$4,669,541</b>