

GENERAL FUND FINANCIAL STATEMENT - Governor's Budget Proposal FY 2021-22

(amounts in thousands)

February 2, 2021

	FY 2019-20		FY 2020-21		FY 2021-22	
	[A]		[B]		[C]	
1 Beginning Balance	\$0		(\$2,734,070)		(\$233,422)	
2 Adj. to Beginning Balance.....	30,373		-		-	
3 Adjusted Beginning Balance	<u>\$30,373</u>		<u>(\$2,734,070)</u>		<u>(\$233,422)</u>	
Revenue:						
4 Official Revenue Estimate	\$32,275,785		\$36,954,700		\$37,042,400	-1.2%
5 Revenue Adjustment			535,500		-	
6 Combined Reporting	-		-		208,500	
7 Personal Income Tax Changes	-		-		2,964,000	
8 Transfer to Tobacco Settlement	-		-		(115,300)	
9 Transfer to Environmental Stewardship	-		-		(13,800)	
10 Subtotal Revenue	<u>\$32,275,785</u>	-7.4%	<u>\$37,490,200</u>	16.2%	<u>\$40,085,800</u>	6.9%
11 Less: Refunds	<u>(\$1,150,000)</u>		<u>(\$1,295,000)</u>		<u>(\$1,724,000)</u>	
12 Total Revenue	\$31,125,785		\$36,195,200		\$38,361,800	
13 Prior Year Lapses	<u>200,000</u>		<u>220,000</u>		<u>100,000</u>	
14 Funds Available (rows 3 + 12 + 13)	\$31,356,158		\$33,681,130		\$38,228,378	
Expenditures:						
15 Total Appropriations (GF + Enhanced FMAP + CARES)	\$35,219,623		\$36,548,576		40,207,348	8.2%
16 Less: Federal Enhanced FMAP & CARES Act	(\$1,129,395)		(\$3,102,393)		(2,370,161)	
17 Less: Current Year Lapses	-		(\$134,534)		-	
18 Plus Supplemental Appropriations	-		\$602,903		-	
19 Total Expenditures	<u>\$34,090,228</u>	5.2%	<u>\$33,914,552</u>	-0.5%	<u>37,837,187</u>	11.6%
20 Preliminary Balance	(\$2,734,070)		(\$233,422)		\$391,191	
21 Less: Transfer to Budget Stabilization Reserve Fund	<u>-</u>		<u>-</u>		<u>(97,798)</u>	
22 Ending Balance	<u><u>(\$2,734,070)</u></u>		<u><u>(\$233,422)</u></u>		<u><u>\$293,393</u></u>	